

WCM Focused Emerging Markets Fund
SCHEDULE OF INVESTMENTS
As of January 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS — 93.4%		
ARGENTINA — 4.5%		
88,486	Globant S.A.*	\$ 16,989,312
32,516	MercadoLibre, Inc.*	57,862,547
		74,851,859
BRAZIL — 4.7%		
6,488,050	Hapvida Participacoes e Investimentos S.A. ¹	20,360,386
1,612,565	Lojas Renner S.A.	12,222,296
1,325,180	Notre Dame Intermedica Participacoes S.A.	22,888,020
494,372	XP, Inc.*	21,574,394
		77,045,096
CHINA — 33.2%		
360,977	Alibaba Group Holding Ltd. - ADR*	91,626,792
7,175,330	China Mengniu Dairy Co., Ltd.*	42,671,063
2,986,600	Guangzhou GRG Metrology & Test Co., Ltd. - Class A	16,820,612
1,183,024	Hundsun Technologies, Inc. - Class A	17,716,081
6,549,000	Kingdee International Software Group Co., Ltd.*	26,233,672
43,800	Kuaishou Technology ^{*,1,2}	649,659
4,150,500	Li Ning Co., Ltd.	25,856,673
679,105	Meituan - Class B*	31,312,922
3,606,600	Offcn Education Technology Co., Ltd. - Class A	22,064,970
2,353,777	Shandong Pharmaceutical Glass Co., Ltd. - Class A	13,726,103
2,202,420	Shenzhou International Group Holdings Ltd.	42,950,244
349,215	Silergy Corp.	32,563,499
1,969,000	Sinoseal Holding Co., Ltd. - Class A	13,071,200
1,031,134	Tencent Holdings Ltd.	91,876,855
7,964,415	TravelSky Technology Ltd. - Class H	17,745,587
545,717	Wuliangye Yibin Co., Ltd. - Class A	24,512,726
1,389,469	WuXi AppTec Co., Ltd. - Class H ¹	33,051,613
		544,450,271
GERMANY — 1.1%		
117,097	Delivery Hero S.E. ^{*,1}	17,785,897
HONG KONG — 6.1%		
4,482,446	AIA Group Ltd.	54,043,384
3,103,385	Techtronic Industries Co., Ltd.	46,359,248
		100,402,632
INDIA — 9.5%		
379,355	Asian Paints Ltd.	12,499,164
371,891	Avenue Supermarts Ltd. ^{*,1}	13,491,901
638,239	Divi's Laboratories Ltd.	29,400,191

WCM Focused Emerging Markets Fund
SCHEDULE OF INVESTMENTS - Continued
As of January 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS (Continued)		
INDIA (Continued)		
539,196	HDFC Bank Ltd. - ADR*	\$ 38,876,032
1,219,879	Kotak Mahindra Bank Ltd.*	28,575,998
490,919	WNS Holdings Ltd. - ADR*	32,979,938
		155,823,224
INDONESIA — 1.5%		
9,972,175	Bank Central Asia Tbk P.T.	23,984,384
MEXICO — 3.3%		
3,094,660	Grupo Aeroportuario del Centro Norte S.A.B. de C.V.*	18,265,423
125,194	Grupo Aeroportuario del Sureste S.A.B. de C.V. - ADR*	19,619,152
5,718,689	Wal-Mart de Mexico S.A.B. de C.V.	16,278,136
		54,162,711
PERU — 1.0%		
110,258	Credicorp Ltd.	16,575,085
POLAND — 1.0%		
230,589	Dino Polska S.A.* ¹	16,193,289
RUSSIA — 4.6%		
9,532,905	Moscow Exchange MICEX-RTS PJSC	19,800,175
895,439	Yandex N.V. - Class A*	56,090,299
		75,890,474
SOUTH AFRICA — 2.0%		
202,932	Capitec Bank Holdings Ltd.*	18,575,818
860,004	Clicks Group Ltd.	14,129,653
		32,705,471
SOUTH KOREA — 4.3%		
187,722	Douzone Bizon Co., Ltd.	16,724,106
121,700	Koh Young Technology, Inc.	11,652,926
12,973	LG Household & Health Care Ltd.	18,059,231
80,395	NAVER Corp.	24,531,024
		70,967,287
TAIWAN — 9.5%		
650,060	Airtac International Group	23,128,599
6,264,000	Taiwan Semiconductor Manufacturing Co., Ltd. - ADR	132,379,588
		155,508,187

WCM Focused Emerging Markets Fund
SCHEDULE OF INVESTMENTS - Continued
As of January 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS (Continued)		
THAILAND — 2.3%		
5,738,030	Airports of Thailand PCL	\$ 11,359,172
18,326,465	Bangkok Dusit Medical Services PCL	12,643,791
7,483,600	CP ALL PCL*	14,285,650
		<u>38,288,613</u>
UNITED KINGDOM — 1.8%		
495,775	Wizz Air Holdings PLC*, ¹	<u>29,580,291</u>
UNITED STATES — 2.2%		
103,955	EPAM Systems, Inc.*	<u>35,805,221</u>
VIETNAM — 0.8%		
2,841,323	Vietnam Dairy Products JSC	<u>12,632,045</u>
TOTAL COMMON STOCKS		
	(Cost \$1,295,897,756)	<u>1,532,652,037</u>
PARTICIPATION CERTIFICATES — 1.2%		
CHINA — 1.2%		
320,200	Beijing Huafeng Test & Control Technology Co., Ltd. - Class A (Citi Warrant Program Class A warrant 2/19/2021) ¹	<u>19,242,131</u>
TOTAL PARTICIPATION CERTIFICATES		
	(Cost \$16,696,142)	<u>19,242,131</u>
Principal Amount		
SHORT-TERM INVESTMENTS — 5.1%		
\$ 83,916,175	UMB Money Market II Special, 0.01% ³	<u>83,916,175</u>
TOTAL SHORT-TERM INVESTMENTS		
	(Cost \$83,916,175)	<u>83,916,175</u>
TOTAL INVESTMENTS — 99.7%		
	(Cost \$1,396,510,073)	<u>1,635,810,343</u>
	Other Assets in Excess of Liabilities — 0.3%	<u>5,738,866</u>
TOTAL NET ASSETS — 100.0%		
		<u>\$ 1,641,549,209</u>

ADR – American Depository Receipt
JSC – Joint Stock Company
PCL – Public Company Limited
PJSC – Public Joint Stock Company
PLC – Public Limited Company

* Non-income producing security.

¹ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$150,355,167, which represents 9.16% of total net assets of the Fund.

WCM Focused Emerging Markets Fund
SCHEDULE OF INVESTMENTS - Continued
As of January 31, 2021 (Unaudited)

- ² Level 3 securities fair valued under procedures established by the Board of Trustees, represents 0.04% of Net Assets. The total value of these securities is \$649,659.
- ³ The rate is the annualized seven-day yield at period end.