

WCM Focused Emerging Markets Fund
SCHEDULE OF INVESTMENTS
As of July 31, 2020 (Unaudited)

Number of Shares		Value
COMMON STOCKS — 91.0%		
ARGENTINA — 4.5%		
49,089	Globant S.A.*	\$ 8,489,451
20,427	MercadoLibre, Inc.*	22,972,613
		31,462,064
BRAZIL — 4.3%		
724,230	Hapvida Participacoes e Investimentos S.A. ¹	9,043,504
637,865	Lojas Renner S.A.	5,029,212
735,180	Notre Dame Intermedica Participacoes S.A.	9,408,545
135,494	XP, Inc.*	6,300,471
		29,781,732
CHINA — 28.6%		
467,060	Airtac International Group	9,797,686
200,258	Alibaba Group Holding Ltd. - ADR*	50,268,763
735,174	ANTA Sports Products Ltd.	6,978,998
346,687	Autobio Diagnostics Co., Ltd. - Class A	8,082,568
2,134,296	By-health Co., Ltd. - Class A	7,654,996
3,532,000	Kingdee International Software Group Co., Ltd.*	9,768,906
288,105	Meituan Dianping - Class B*	7,129,590
1,473,420	Shenzhou International Group Holdings Ltd.	17,599,596
188,215	Silergy Corp.	11,291,122
556,290	Tencent Holdings Ltd.	38,160,505
4,297,415	TravelSky Technology Ltd. - Class H	8,266,021
294,444	Wuliangye Yibin Co., Ltd. - Class A	9,178,043
1,049,069	WuXi AppTec Co., Ltd. - Class H ¹	15,817,778
		199,994,572
HONG KONG — 7.8%		
2,418,531	AIA Group Ltd.	21,807,752
3,869,330	China Mengniu Dairy Co., Ltd.*	18,156,740
1,407,385	Techtronic Industries Co., Ltd.	14,719,896
		54,684,388
INDIA — 9.8%		
204,687	Asian Paints Ltd.	4,686,488
200,660	Avenue Supermarts Ltd.* ¹	5,524,416
344,370	Divi's Laboratories Ltd.	12,048,204
299,129	HDFC Bank Ltd. - ADR*	13,984,281
545,415	Kotak Mahindra Bank Ltd.*	9,939,784
1,041,397	UPL Ltd.*	6,645,617
247,071	WNS Holdings Ltd. - ADR*	15,802,661
		68,631,451

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SCHEDULE OF INVESTMENTS - Continued
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Number of Shares		Value
COMMON STOCKS (Continued)		
INDONESIA — 1.6%		
5,292,775	Bank Central Asia Tbk P.T.	<u>\$ 11,336,980</u>
MEXICO — 2.8%		
1,282,029	Grupo Aeroportuario del Centro Norte S.A.B. de C.V.*	5,283,077
55,548	Grupo Aeroportuario del Sureste S.A.B. de C.V. - ADR	5,545,357
555,064	Regional S.A.B. de C.V.*	1,436,607
3,172,589	Wal-Mart de Mexico S.A.B. de C.V.	<u>7,445,712</u>
		<u>19,710,753</u>
PERU — 0.6%		
35,145	Credicorp Ltd.	<u>4,469,390</u>
POLAND — 1.0%		
124,420	Dino Polska S.A.* ¹	<u>6,887,953</u>
RUSSIA — 6.2%		
5,143,615	Moscow Exchange MICEX-RTS PJSC	9,218,588
589,278	Yandex N.V. - Class A*	<u>33,907,056</u>
		<u>43,125,644</u>
SOUTH AFRICA — 1.7%		
109,493	Capitec Bank Holdings Ltd.	5,665,289
464,026	Clicks Group Ltd.	<u>6,192,507</u>
		<u>11,857,796</u>
SOUTH KOREA — 3.9%		
126,773	Douzone Bizon Co., Ltd.	11,177,712
97,240	Koh Young Technology, Inc.	8,026,474
7,000	LG Household & Health Care Ltd.	<u>8,073,303</u>
		<u>27,277,489</u>
SWITZERLAND — 1.6%		
267,499	Wizz Air Holdings PLC* ¹	<u>11,219,095</u>
TAIWAN — 8.9%		
786,296	Taiwan Semiconductor Manufacturing Co., Ltd. - ADR	<u>62,030,891</u>
THAILAND — 3.0%		
3,096,030	Airports of Thailand PCL	5,129,159
9,888,265	Bangkok Dusit Medical Services PCL	7,028,001
4,037,900	CP ALL PCL*	<u>8,840,492</u>
		<u>20,997,652</u>

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SCHEDULE OF INVESTMENTS - Continued
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	COMMON STOCKS (Continued)	
	UNITED ARAB EMIRATES — 1.5%	
1,976,339	Network International Holdings PLC* ¹	\$ 10,432,245
	UNITED STATES — 2.4%	
57,670	EPAM Systems, Inc.*	16,728,914
	VIETNAM — 0.8%	
1,256,708	Vietnam Dairy Products JSC	5,802,619
	TOTAL COMMON STOCKS	
	(Cost \$547,864,643)	636,431,628
	PARTICIPATION CERTIFICATES — 1.8%	
	CHINA — 1.8%	
1,217,970	Shandong Pharmaceutical Glass Co., Ltd. (Citi Warrant Program Class A warrant 2/19/2021) ¹	12,404,782
	TOTAL PARTICIPATION CERTIFICATES	
	(Cost \$6,456,808)	12,404,782
Principal Amount		
	SHORT-TERM INVESTMENTS — 8.8%	
\$ 61,764,619	UMB Money Market II Special, 0.01% ²	61,764,619
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost \$61,764,619)	61,764,619
	TOTAL INVESTMENTS — 101.6%	
	(Cost \$616,086,070)	710,601,029
	Liabilities in Excess of Other Assets — (1.6)%	(11,468,041)
	TOTAL NET ASSETS — 100.0%	\$ 699,132,988

ADR – American Depository Receipt

JSC – Joint Stock Company

PCL – Public Company Limited

PJSC – Public Joint Stock Company

PLC – Public Limited Company

* Non-income producing security.

¹ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$71,329,773, which represents 10.20% of total net assets of the Fund.

² The rate is the annualized seven-day yield at period end.