

OBJECTIVE

Long-term capital appreciation.

OUR INVESTMENT STRATEGY

Normally, the Fund will invest at least 80% of its net assets in equity and debt securities of companies organized, headquartered, or doing a substantial amount of business in China. The Fund may invest in companies of any size.

OUR INVESTMENT PROCESS

We use a bottom-up approach that seeks to identify companies with attractive fundamentals, such as long-term growth in revenue or earnings, and which show a high probability for superior future growth. We look for companies that are industry leaders with:

- Sustainable competitive advantages
- Corporate culture emphasizing strong, quality and experienced management
- Low or no debt
- Attractive relative valuation

OUR PHILOSOPHY

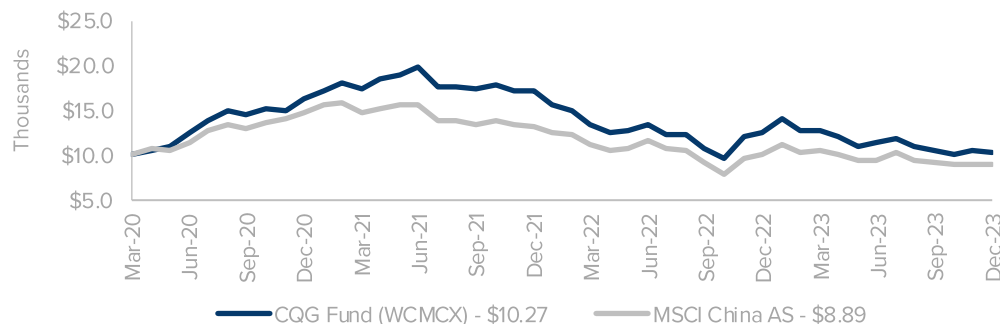
WCM believes that attractive returns can only be achieved by structuring portfolios distinct from the market indices. As a result, our portfolio typically holds 30–50 companies, concentrating on our best ideas. Our focus is on industry-leading, Chinese organizations led by visionary management teams with sound business strategies. These companies often dominate their industries, disrupt incumbents or carve out new niches, and we believe they are likely to continue that well into the future. Thus, when selecting equity investments, our minimum time horizon is at least 3–5 years.

WCM CHINA QUALITY GROWTH FUND FACT SHEET

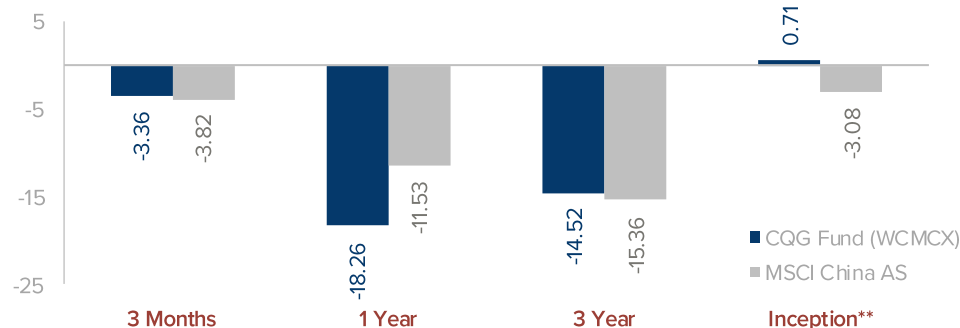
AS OF DECEMBER 31, 2023

Performance

HYPOTHETICAL GROWTH OF \$10,000 USD (Since Inception)**



PERFORMANCE* (%)



* Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For the most recent month-end performance, please call 1.888.988.9801. Periods greater than one year are annualized. Return figures include the reinvestment of all dividends and income. It is not possible to invest directly in an index.

** Inception Date: March 31, 2020

***The Fund's advisor has contractually agreed to waive its fees and/or pay for expenses of the Fund to ensure that total annual fund operating expenses (excluding taxes, leverage interest, brokerage commissions, dividend expenses on short sales, acquired fund fees and expenses as determined in accordance with Form N-1A, expenses incurred in connection with any merger or reorganization, or extraordinary expenses such as litigation expenses) do not exceed 1.50% and 1.25% of average daily net assets of the Fund's Investor Class and Institutional Class shares, respectively. This agreement is in effect until August 31, 2030, and it may be terminated before that date only by the Trust's Board of Trustees. The Fund's advisor is permitted to seek reimbursement from the Fund for a period ending three full fiscal years after the date of the waiver or payment.

TICKER SYMBOL: WCMCX

CUSIP: 46143U807

Share Class: Institutional

Inception Date: March 31, 2020

Minimum Initial Investment:
Regular Accounts: \$100,000
Automatic Investment Plan: \$5,000

Capital Gains/Dividends: Annually

Fees: No short-term redemption fees or load fees

Expense Ratio: Gross 4.27% Net 1.25%***

TICKER SYMBOL: WCQGX

CUSIP: 46143U708

Share Class: Investor

Inception Date: March 31, 2020

Minimum Initial Investment:
Regular Accounts: \$1,000
Automatic Investment Plan: \$100

Capital Gains/Dividends: Annually

Fees: No short-term redemption fees or load fees; 0.25% 12b-1 fee

Expense Ratio: Gross 4.52% Net 1.50%***

Advisor:
WCM Investment Management
281 Brooks Street
Laguna Beach, California 92651
www.wcminvestfunds.com

Distributed by:
Natixis Distribution, LLC

Total Fund AUM:
\$4.6 million

Characteristics

| PORTFOLIO CHARACTERISTICS | CQG Fund | MSCI China AS |
|--------------------------------|----------|---------------|
| P/E (trailing) | 20.9 | 10.9 |
| P/E (forward) | 20.2 | 10.8 |
| Return on Equity % | 19.3 | 13.4 |
| 5-Year EPS Growth (trailing) % | 20.5 | 18.4 |
| Wt. Avg. Market Cap (\$ bil) | 64.8 | 81.4 |
| Median Market Cap (\$ bil) | 6.8 | 5.4 |
| Active Share % | 92.4 | 0.0 |

Trailing Price-to-earnings (Trailing P/E) ratios are calculated using 12-month trailing earnings.

Forward Price-to-earnings (Forward P/E) ratios are calculated using 12-month forward consensus earnings estimates. Return on Equity = Net Income/Shareholder's Equity

5-Year EPS Growth (trailing) = 5-year Earning per Share Compound Annual Growth Rate.

Active share measures the extent of active management in a portfolio compared to the corresponding benchmark listed.

The MSCI China All Shares Index (MSCI China AS) is a free float-adjusted market capitalization index designed to benchmark the performance of Chinese equity markets. MSCI China AS is an unmanaged index of stocks, bonds or mutual funds. It is not possible to invest directly in an index.

Investment Strategy Group



Mike Tian, Portfolio Manager & Business Analyst

Mike joined WCM in 2012; his primary responsibilities are portfolio management and equity research for our global, fundamental growth strategies. Since the start of his investment career in 2006, Mike's experience includes a position as Senior Equity Analyst / Equity Strategist at Morningstar, Inc. (Chicago), where he produced the Morningstar Opportunistic Investor (a live portfolio and newsletter), and was instrumental in the development of Morningstar's economic moat trend methodology. He earned his B.S. in Finance from the University of Illinois at Urbana-Champaign.

Holdings

TOP TEN PORTFOLIO HOLDINGS

| Company | Industry | Weight |
|---|------------------------------|--------|
| Tencent Holdings Ltd. | Interactive Media & Services | 8.1% |
| AIA Group Limited | Insurance | 5.2% |
| Shenzhou International Group Holdings | Textiles, Apparel, Luxury | 4.9% |
| Kweichow Moutai Co., Ltd. | Beverages | 4.2% |
| WuXi AppTec Co., Ltd. | Life Sciences Tools | 3.8% |
| China Overseas Property Holdings Ltd. | Real Estate Mgt & Dev | 3.6% |
| Zhejiang Jiemei Electronic & Technology | Containers & Packaging | 3.5% |
| Huali Industrial Group Company | Textiles, Apparel, Luxury | 3.5% |
| Qingdao Haier Biomedical Co., Ltd. | Health Care Equip / Supplies | 3.4% |
| Fuyao Glass Industry Group Co., Ltd. | Automobile Components | 3.2% |

Portfolio holdings will change due to ongoing management of the funds.



Yan Gao, Portfolio Manager & Business Analyst

Yan joined WCM in 2014; her primary responsibilities are portfolio management and equity research for our global, fundamental growth strategies. Since she began her investment career in 2008, Yan's experience includes positions as Manager Research Associate at Wilshire Associates (Santa Monica, CA), as Fixed Income Investment Manager at Industrial & Commercial Bank of China (Beijing) in China, and as trainee in the UBS Graduate Training Program in Switzerland and Germany. She earned her B.A. and M.A. in Finance from The School of Finance at Renmin University of China (Beijing), and her M.B.A. from the University of California, Irvin (California).

Before investing, consider the fund's investment objectives, risk, charges, and expenses. Visit www.wcminvestfunds.com, im.natixis.com or call 1.888.988.9801 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

Natixis Distributors LLC (fund distributor) and WCM Investment Management are affiliated. Natixis Distribution, LLC (Member FINRA/SIPC) is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

Foreign and emerging market securities may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. Equity securities are volatile and can decline significantly in response to broad market and economic conditions. Currency exchange rates between the US dollar and foreign currencies may cause the value of the Fund's investments to decline. Non-Diversification, the Fund is classified as "non-diversified," which means the Fund may invest a larger percentage of its assets in the securities of a smaller number of issuers than a diversified fund. Investment in securities of a limited number of issuers exposes the Fund to greater market risk and potential losses than if its assets were diversified among the securities of a greater number of issuers Concentrated investments in a particular region, sector, or industry may be more vulnerable to adverse changes in that industry or the market as a whole.