

OBJECTIVE

Long-term capital appreciation.

OUR INVESTMENT STRATEGY

Normally the Fund will invest at least 80% of its net assets in equity securities of non-U.S. domiciled companies or depository receipts of non-U.S. domiciled companies. The Fund primarily invests in small to mid-capitalization companies.

OUR INVESTMENT PROCESS

We use a bottom-up approach that seeks to identify companies with attractive fundamentals, such as long-term growth in revenue, earnings, and show a high probability for superior future growth. We look for companies that are industry leaders with:

- Sustainable competitive advantages
- Corporate culture emphasizing strong, quality and experienced management
- Low or no debt
- Attractive relative valuation

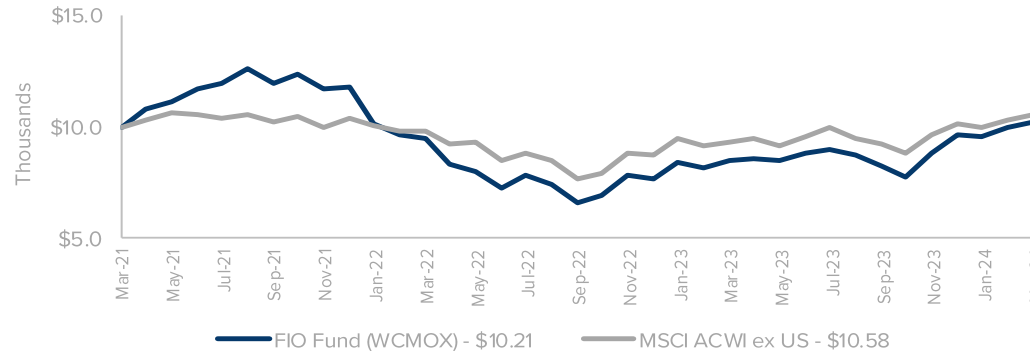
OUR PHILOSOPHY

WCM believes that attractive returns can only be achieved by structuring portfolios distinct from the market indices. As a result, the fund typically holds around 40–60 companies, concentrating on our best ideas. Our focus is on industry-leading, non-US organizations led by visionary management teams with sound business strategies. These companies often dominate their industry, and it is our belief that they will continue that domination well into the future. Thus, when selecting equity investments, our minimum time horizon is 3–5 years.

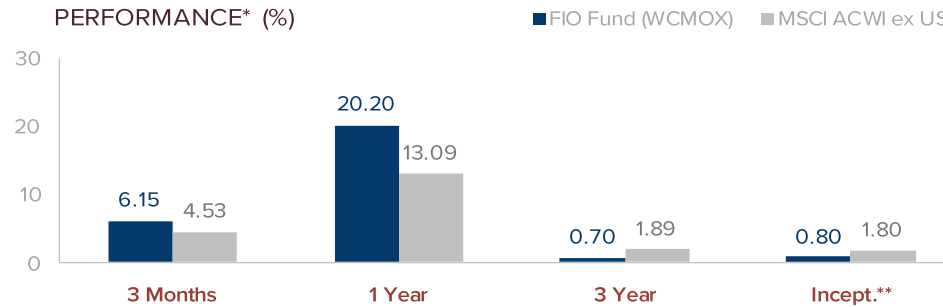
WCM FOCUSED INTERNATIONAL OPPORTUNITIES FUND FACT SHEET AS OF MARCH 31, 2024

Performance

HYPOTHETICAL GROWTH OF \$10,000 USD (Since Inception)**



PERFORMANCE* (%)



*Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For the most recent month-end performance, please call 1.888.988.9801. Periods greater than one year are annualized. Return figures include the reinvestment of all dividends and income. It is not possible to invest directly in an index.

** Inception Date: March 30, 2021

***The Fund's advisor has contractually agreed to waive its fees and/or pay for operating expenses of the Fund to ensure that total annual fund operating expenses (excluding any taxes, leverage interest, brokerage commissions, dividend and interest expenses on short sales, acquired fund fees and expenses (as determined in accordance with SEC Form N-1A), expenses incurred in connection with any merger or reorganization, and extraordinary expenses such as litigation expenses) do not exceed 1.50% and 1.25% of the average daily net assets of the Fund's Investor Class and Institutional Class shares, respectively. This agreement is in effect until August 31, 2033, and may be terminated before that date only by the Trust's Board of Trustees. The Fund's advisor is permitted to seek reimbursement from the Fund, subject to certain limitations, of fees waived or payments made to the Fund for a period ending three full years after the date of the waiver or payment.

TICKER SYMBOL: WCMOX

CUSIP: 46143U682

Share Class: Institutional

Inception Date: March 30, 2021

Minimum Initial Investment:
Regular Accounts: \$100,000
Automatic Investment Plan: \$5,000

Capital Gains/Dividends: Annually

Fees: No short-term redemption fees or load fees

Expense Ratio: Gross 2.59% Net 1.25%***

TICKER SYMBOL: WCFOX

CUSIP: 46143U690

Share Class: Investor

Inception Date: March 30, 2021

Minimum Initial Investment:
Regular Accounts: \$1,000
Automatic Investment Plan: \$100

Capital Gains/Dividends: Annually

Fees: No short-term redemption fees or load fees; 0.21% 12b-1 fee

Expense Ratio: Gross 2.84% Net 1.50%***

Advisor:

WCM Investment Management
281 Brooks Street
Laguna Beach, California 92651
www.wcminvestfunds.com

Distributed by:

Natixis Distribution, LLC

Total Fund AUM:

\$41.3 million



INVESTMENT MANAGEMENT

Characteristics

PORTFOLIO CHARACTERISTICS	FIO Fund	ACWI ex US
P/E (trailing)	25.8	15.2
P/E (forward)	23.5	14.1
Return on Equity %	18.7	17.1
5-Year EPS Growth (trailing) %	20.8	11.7
Net Debt / EBITDA*	0.6	1.0
Wt. Avg. Market Cap (\$ bil)	37.8	104.0
Median Market Cap (\$ bil)	13.9	8.7
Active Share %	96.5	0.0

Trailing Price-to-earnings (Trailing P/E) ratios are calculated using 12-month trailing earnings.

Forward Price-to-earnings (Forward P/E) ratios are calculated using 12-month forward consensus earnings estimates.

Return on Equity = Net Income/Shareholder's Equity

5-Year EPS Growth (trailing) = 5-year Earning per Share Compound Annual Growth Rate.

Net Debt / EBITDA = (Total Debt – Cash & Equivalents) / EBITDA (EBITDA = Earnings Before Interest, Taxes, Depreciation, and Amortization). *For both the portfolio and the benchmark, this measure excludes businesses within the Financials sector, and excludes companies ±3 standard deviations from the average.

Active share measures the extent of active management in a portfolio compared to the corresponding benchmark listed.

The MSCI ACWI ex US is a free float-adjusted market capitalization index designed to benchmark the performance of various global equity markets. The MSCI ACWI ex US is an unmanaged index of stocks, bonds or mutual funds. It is not possible to invest directly in an index.

Investment Strategy Group



Greg Ise, Portfolio Manager

Greg joined WCM in 2014; his primary responsibilities are portfolio management and equity research for our global, fundamental growth strategies. Since the start of his investment career in 2001, Greg's experience includes positions as Senior International Research Analyst at Rainier Investment Management (Seattle), as Vice President / Analyst at Allianz Global Investors (San Diego), as Research Analyst at San Francisco-based hedge fund Osmium Partners, and as Investment Banking Analyst at UBS in New York. Greg earned a B.S. (with honors) in Business Administration from the University of Kansas, and an M.B.A. from the University of California, Berkeley.

FOCUSED INTERNATIONAL OPPORTUNITIES FUND

Holdings

TOP TEN PORTFOLIO HOLDINGS

Company	Industry	Weight
Disco Corporation	Semis & Semi Equipment	4.2%
ASM International N.V.	Semis & Semi Equipment	3.4%
3i Group plc	Capital Markets	3.4%
Scout24 SE	Interactive Media & Services	3.1%
Saab AB Class B	Aerospace & Defense	2.8%
D'Ieteren SA	Distributors	2.7%
Gaztransport & Technigaz SA	Oil Gas & Consumable Fuels	2.7%
Novo-Nordisk A/S	Pharmaceuticals	2.7%
Nu Holdings Ltd. Class A	Banks	2.7%
STERIS plc	Health Care Equip. & Supplies	2.7%

Portfolio holdings will change due to ongoing management of the funds.



Tamara Manoukian, Portfolio Manager

Tamara joined WCM in 2017; her primary responsibilities are portfolio management and equity research for our global, fundamental growth strategies. Since the start of her investment career in 2005, Tamara's experience includes positions as Associate Portfolio Manager / Equity Research Analyst at Thornburg Investment Management in Santa Fe, NM, and as Investment Analyst at Boston-based hedge fund Greenwood Investments. Tamara earned a B.S. (cum laude) in Business Administration (Finance concentration) from Boston University School of Management (Massachusetts).

Before investing, consider the fund's investment objectives, risk, charges, and expenses. Visit www.wcminvestfunds.com, im.natixis.com or call 1.888.988.9801 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

Natixis Distributors LLC (fund distributor) and WCM Investment Management are affiliated. Natixis Distribution, LLC (Member FINRA/SIPC) is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

Foreign and emerging market securities may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. Equity securities are volatile and can decline significantly in response to broad market and economic conditions. Currency exchange rates between the US dollar and foreign currencies may cause the value of the Fund's investments to decline. Growth stocks may be more sensitive to market conditions than other equities, as their prices strongly reflect future expectations. Investments in small and midsize companies can be more volatile than those of larger companies. Concentrated investments in a particular region, sector, or industry may be more vulnerable to adverse changes in that industry or the market as a whole.