WCM
INVESTMENT MANAGEMENT

OBJECTIVE

Long-term capital appreciation.

OUR INVESTMENT STRATEGY

Normally the Fund will invest at least 75% of its net assets in equity securities of non-U.S. domiciled companies or depository receipts of non-U.S. domiciled companies. The Fund may invest in companies of any size.

OUR INVESTMENT PROCESS

We use a bottom up approach that seeks to identify companies with attractive fundamentals. Attractive fundamentals are defined as companies with strong competitive advantages, substantial runway for organic growth and ample free cash flow generation.

From this pool of companies, we assemble a properly diversified portfolio across various industries, geographies, and business cycles.

OUR PHILOSOPHY

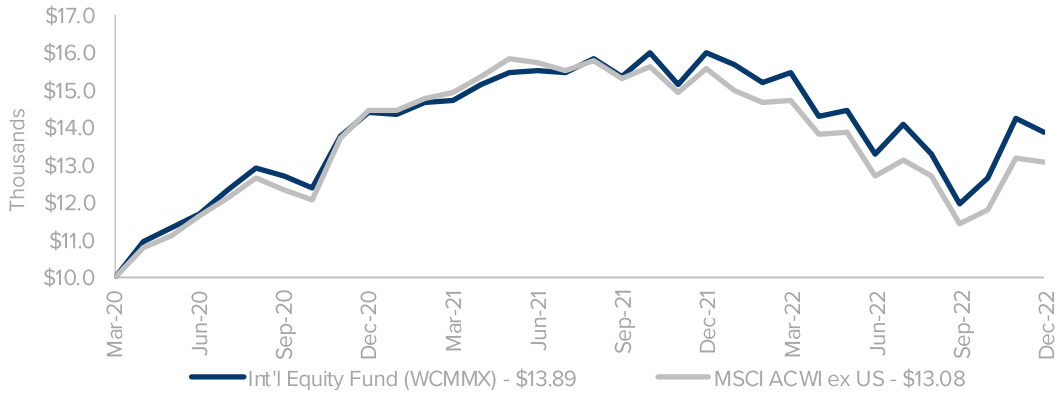
WCM believes that small teams operating in a healthy, long-term oriented culture can produce superior risk-adjusted returns when compared to market indices. Attractive returns can only be achieved by structuring portfolios distinct from the market indices.

In this portfolio, we focus on sustainability factors that are material to the long-term financial performance of a firm. We believe that by focusing on sustainability, we can improve portfolio performance while reducing risk. Our time horizon for selecting equity investments is 5 or more years. Our portfolio typically holds 30—60 companies, concentrating on our best ideas.

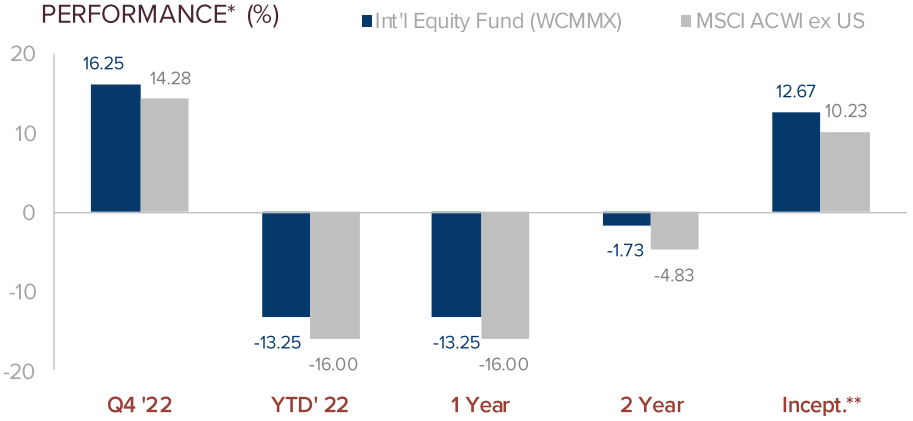
WCM INTERNATIONAL EQUITY FUND FACT SHEET AS OF DECEMBER 31, 2022

Performance

HYPOTHETICAL GROWTH OF $10,000 USD (Since Inception)**



PERFORMANCE* (%)



* *Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For the most recent month-end performance, please call 1.888.988.9801. Periods greater than one year are annualized. Return figures include the reinvestment of all dividends and income.*

** *Inception Date: March 31, 2020*

*** *The Fund's advisor has contractually agreed to waive its fees and/or pay for expenses of the Fund to ensure that total annual fund operating expenses (excluding taxes, leverage interest, brokerage commissions, dividend expenses on short sales, acquired fund fees and expenses as determined in accordance with Form N-1A, expenses incurred in connection with any merger or reorganization, or extraordinary expenses such as litigation expenses) do not exceed 1.10% and 1.35% of average daily net assets of the Fund's Investor Class and Institutional Class shares, respectively. This agreement is in effect until August 31, 2032, and it may be terminated before that date only by the Trust's Board of Trustees. The Fund's advisor is permitted to seek reimbursement from the Fund for a period ending three full fiscal years after the date of the waiver or payment.*

TICKER SYMBOL: WCMMX

CUSIP: 46143U872

Share Class: Institutional

Inception Date: March 31, 2020

Minimum Initial Investment:
Regular Accounts: $100,000
Automatic Investment Plan: $5,000

Capital Gains/Dividends: Annually

Fees: No short-term redemption fees or load fees

Expense Ratio: Gross 7.67%% Net 1.10%***

TICKER SYMBOL: WESGX

CUSIP: 46143U880

Share Class: Investor

Inception Date: March 31, 2020

Minimum Initial Investment:
Regular Accounts: $1,000
Automatic Investment Plan: $100

Capital Gains/Dividends: Annually

Fees: No short-term redemption fees or load fees; 0.25% 12b-1 fee

Expense Ratio: Gross 7.92% Net 1.35%***

Advisor:
WCM Investment Management
281 Brooks Street
Laguna Beach, California 92651
www.wcminvestfunds.com

Distributed by:
Natixis Distribution, LLC

Total Fund AUM:
$59.8 million

3004637.4.5
Exp. 4/30/23
WCMSI59-1222

Characteristics

PORTFOLIO CHARACTERISTICS	Int'l Equity Fund	ACWI ex US
Return on Invested Capital %	12.0	10.2
Return on Equity %	21.4	17.7
P/E (trailing)	20.6	11.6
P/E (forward)	19.0	11.4
Wt. Avg. Market Cap ($ bil)	89.8	79.4
Median Market Cap ($ bil)	40.6	8.3
Active Share %	92.1	0.0

Return on Invested Capital = Net Operating Profit after Tax/Total Invested Capital

Return on Equity = Net Income/Shareholder's Equity

Trailing Price-to-earnings (Trailing P/E) ratios are calculated using 12-month trailing earnings.

Forward Price-to-earnings (Forward P/E) ratios are calculated using 12-month forward consensus earnings estimates.

Active share measures the extent of active management in a portfolio compared to the corresponding benchmark listed.

The MSCI ACWI ex US is a free float-adjusted market capitalization index designed to benchmark the performance of various global equity markets. The MSCI ACWI ex US is an unmanaged index of stocks, bonds or mutual funds. It is not possible to invest directly in an index.

Holdings

TOP TEN PORTFOLIO HOLDINGS

Company	Industry	Weight
United Overseas Bank Ltd.	Banks	4.8%
Aon plc	Insurance	4.7%
Astrazeneca plc	Pharmaceuticals	4.6%
Iberdrola SA	Electric Utilities	4.5%
AIA Group Limited	Insurance	4.3%
Sandvik AB	Machinery	4.1%
Novo-Nordisk A/S	Pharmaceuticals	4.0%
HDFC Bank Ltd.	Banks	3.9%
Mastercard Inc.	IT Services	3.9%
Compass Group plc	Hotels Restaurants & Leisure	3.6%

Portfolio holdings will change due to ongoing management of the funds.

Investment Strategy Group

Rolf Kelly, Portfolio Manager & Business Analyst

Rolf joined WCM in 2018; his primary responsibilities are portfolio management and equity research for our global core strategies. Since he began his investment career in 2005, Rolf's experience includes a position as a Business Analyst and Portfolio Manager at Thornburg Investment Management in Santa Fe, NM, where he concentrated on ESG investing. Prior to that, he worked as an Analyst at NCM Capital. Rolf earned an M.B.A. from Duke University (North Carolina), and a B.S. in Engineering from Colorado School of Mines (Colorado), where he graduated with honors.

Rob Quirk, Portfolio Manager & Business Analyst

Rob joined WCM in 2018; his primary responsibilities are portfolio management and equity research for our global core strategies. Since he began his investment career in 2008, Rob's experience includes a position as Equity Research Analyst at Thornburg Investment Management in Santa Fe, NM. Prior to that role, he also worked with Thornburg's Sales and Marketing Groups. Rob graduated from Southern Methodist University (Texas) with a B.B.A. in Finance.

Pablo Echavarria, Portfolio Manager & Business Analyst

Pablo joined WCM in 2018; his primary responsibilities are portfolio management and equity research for our global core strategies. Since he began his investment career in 2007, Pablo's experience includes a position as Associate Portfolio Manager and Equity Research Analyst at Thornburg Investment Management in Santa Fe, NM. Additionally, he served as Global Equity Analyst at Turner Investments and an intern at BlackRock. Pablo graduated *summa cum laude* from Drexel University (Pennsylvania) with a B.S. in Business Administration and a concentration in Finance and Accounting.

Before investing, consider the fund's investment objectives, risk, charges, and expenses. Visit www.wcminvestfunds.com, im.natixis.com or call 1.888.988.9801 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

Natixis Distributors LLC (fund distributor) and WCM Investment Management are affiliated. Natixis Distribution, LLC (Member FINRA/SIPC) is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers. Sustainable investing focuses on investments in companies that relate to certain sustainable development themes and demonstrate adherence to environmental, social and governance (ESG) practices; therefore the universe of investments may be limited and investors may not be able to take advantage of the same opportunities or market trends as investors that do not use such criteria. This could have a negative impact on an investor's overall performance depending on whether such investments are in or out of favor. Foreign and emerging market securities may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. Equity securities are volatile and can decline significantly in response to broad market and economic conditions. Currency exchange rates between the US dollar and foreign currencies may cause the value of the Fund's investments to decline.. Concentrated investments in a particular region, sector, or industry may be more vulnerable to adverse changes in that industry or the market as a whole.